

CERTIFICATE

this certifies that

Viktoriiia Kyfiak

has participated in the course
from **June 5th** till **September 15th, 2024**

conducted by **Nord University**

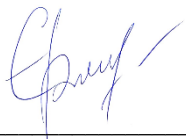
under “**The Universities’ Reaction to Big Obstructions: Building resilient higher education to respond and manage societal crises**” (TURBO) project

funded by the **European Union**
and successfully completed

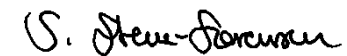
Internal Control and the COSO framework: Application to the university sector

(75 hours, 2.5 ECTS credits)

September 2024



Ph.D. Olga Iermolenko
Associate Professor
Nord University Business School



Steinar Stene-Sørensen

Faculty director

Internal Control and the COSO framework: Application to the university sector

Learning outcomes:

Knowledge

upon completion of the course, the participants gained knowledge and understanding about:

- The historical development and driving forces for internal control system development in organizations.
- The components of the COSO-framework for internal control (Control environment, Risk assessment, Information and communication, Monitoring activities), as well as principles.
- The indicators of a proper functioning system of internal control.

Skills

upon completion of the course, the participants will be able to:

- Apply the COSO-framework to design internal control systems
- Analyze problems of internal control system functioning in a university.
- Identify and avoid barriers to the proper functioning of internal control systems.

General competence

upon completion of the course, the participants will improve their:

- Skills in group and teamwork
- Ability to assess and discuss the tension between the general framework and context specific practice.
- Abilities to link theory and practice