

REVIEW
Educational and professional programme
'Finance, Banking and Insurance'
Second (Master's) level of higher education
Specialization D2 'Finance, Banking, Insurance and the Stock Market'
Yuriy Fedkovych Chernivtsi National University

Martial law, the tasks of Ukraine's post-war economic recovery, the need to preserve the financial stability of the state and of the banking and insurance sectors, and the fulfilment of commitments under the European integration course all place qualitatively new demands on the qualifications of finance professionals. The labour market needs master's graduates who can not only apply established financial management tools but also make well-grounded decisions under high uncertainty, assess systemic risks, and develop and implement development strategies for financial institutions. In view of this, the Educational and Professional Programme "Finance, Banking and Insurance" is in demand and has a solid practical foundation.

An analysis of the programmer's content gives grounds to state that it has been developed in line with the requirements of the Law of Ukraine "On Higher Education", the National Qualifications Framework (seventh qualification level), the current list of fields of knowledge and specialities, and the higher education standard for the relevant speciality. The programmer's aim is clearly formulated and corresponds to its distinctive features, while the programmer's workload and the ratio of compulsory to elective components meet the established requirements. The list of general and special competences is complete, and the programme learning outcomes are specific and measurable. The correspondence matrices provided confirm that every competence and every learning outcome is supported by relevant educational components.

The structure of the programme is distinguished by its logical sequence and coherence. The educational components are aimed at deepening theoretical knowledge and developing professional skills in strategic financial management, banking and insurance risk management, assessment of the financial stability of institutions, stock market operations, public finance and financial control. Particularly valuable is the combination of courses covering modern approaches to financial market regulation and supervision with courses that build analytical and managerial competences. The structural and logical scheme reflects a well-justified sequence of educational components and ensures a gradual transition from advanced theoretical training to solving complex applied problems.

An important strength of the programme is its research orientation, which is characteristic of the master's level of higher education. Students are involved in the department's research projects, take part in academic conferences and

prepare publications, while the master's thesis requires them to independently address a topical problem in finance, banking or insurance using modern research methods. The work placement at financial institutions and public administration bodies enables students to test the knowledge they have acquired in real professional settings and to strengthen their practical skills.

The mechanisms for building an individual learning path through elective components deserve a positive assessment, as does the consideration of proposals from employers, students and graduates in the development and review of the programme. The programme is delivered by teaching staff who hold academic degrees, are actively engaged in research and combine it with practical experience, which has a positive effect on the quality of the educational process.

At the same time, to further develop the programme, it would be advisable to consider strengthening the educational components devoted to sustainable finance and ESG instruments, financial and regulatory technologies (FinTech, Regtech), as well as financial data analysis using modern software. Expanding the teaching of selected courses in English, involving practitioners more widely in teaching, and increasing student participation in international academic mobility programmes also appear promising.

Overall, the Educational and Professional Programme "Finance, Banking and Insurance" in Speciality D2 "Finance, Banking, Insurance and Stock Market" is coherent, logically structured and meets current requirements for the training of specialists at the second (master's) level of higher education. The programme ensures the achievement of the stated programme learning outcomes and takes into account the needs of stakeholders and the labour market; it can therefore be recommended for implementation at Yuriy Fedkovych Chernivtsi National University.

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